

## Oakland African American Chamber of Commerce Foundation (OAACCF)

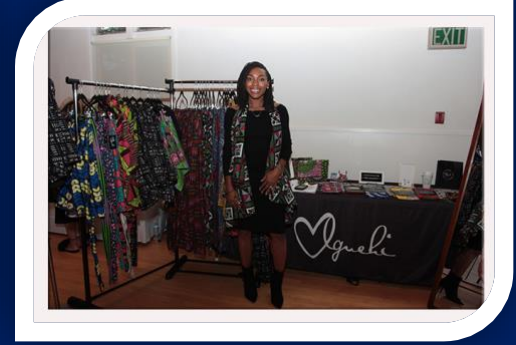
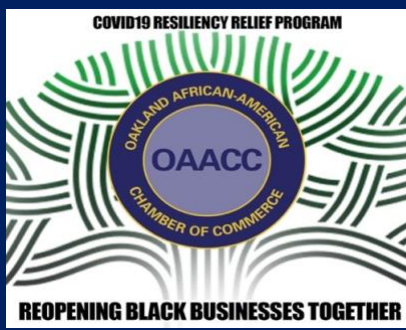
# COVID-19 Resiliency Relief Program for African American Small Businesses

We are of the belief that **“we are all in this together,”** however, it does not feel that way right now. Our Black-owned businesses won’t survive the COVID-19 recovery period if we don’t ACT NOW. They need our support.

**We know and the facts show** Black-owned businesses are highly engaged on the front-lines of this pandemic with the majority of their businesses in retail sectors, Healthcare and Social Assistance services. Their value generates an estimated \$17B and \$14B, respectively, revenue our communities cannot afford to do without. By definition and location in the workplace, the very nature of these businesses places them in the center of this viral war, combating and fighting against COVID-19. They are fighting for us! Shouldn’t we be fighting as hard for them?

“The facts show that Black-owned businesses are highly engaged on the front-line of this pandemic”

The US Congress approved private lenders to make loans to businesses with 50-499 employees; however, our economy of micro businesses with 20 employees or less, would have been better assisted had they chose to support all small businesses with funding coming directly from the SBA. Frank Knapp, co-chair of Businesses for Responsible Tax Reform and President/CEO of the South Carolina Small Business Chamber of Commerce, further explains here, <https://www.newsday.com/opinion/coronavirus/coronavirus-economy-america-small-business-loans-ppp-1.44379040>



**JOIN US.** Help the Oakland African American Chamber of Commerce Foundation (OAACCF) retain a viable part of our business community—the local African American small business owner. The OAACCF, in partnership with its corresponding Advisory Council, has created a **COVID-19 Resiliency Relief Program**. The monies raised under this program will be made available as interest-free grant relief dollars for businesses adversely impacted by COVID-19, and under the Federal orders of S.I.P. (Shelter in Place).

Our **GOAL** is to raise

**\$1,000,000 (\$1MM)**

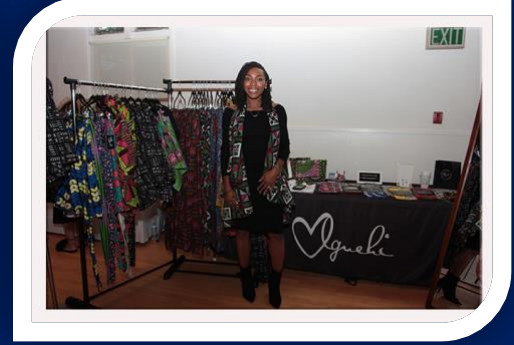
Our **GOAL** is to raise \$1,000,000 (\$1MM) for financial infusion into the health of local African American owned businesses, **no later than June 20, 2020.**

**We invite your support** to re-build. Your **SUPPORT WILL MAKE A DIFFERENCE.**

This is not the time for your company to send an automated rejection letter that reads, “Unfortunately, we can’t support you at this time.” African American businesses have “seen this letter” as generated by the “SBA” and “PPP” among other funding sources where their applications have been systemically denied.

**COVID-19 has disproportionately affected African Americans** far more than any other communities of color. Yes, we get it. You have donated across America. Funds to provide economic relief to local African American owned businesses, defined as 20 employees or less, have not trickled down to their bank accounts.

**Qualifying “grantees” in this category (20 employees or less) will be vetted according to three of the OAACC eligibility requirements including:**



### Demonstrate business legitimacy

- Provide any form of business documentation - website, business pictures, bank statements that include the business address and business name
- A valid business license dated 05/01/19 or earlier
- A valid identification card (driver's license, business cards, etc)
- A completed W9 form
- Primary business operation in Oakland, California
- Sales from Square, CASH APP, Venmo, Kabbage, and the like to document cash flow over a reasonable period of time

**All Chamber Applicants** should be prepared to show a 2018 or 2019 business filing if they do not operate under the above requirements.

In accordance with transparency predicates, grant relief and subsequent funds will be made public and available as required. Monies raised under this relief program will be disbursed accordingly: **80%** distributed to ALL eligible black-owned businesses; **20%** allocated to the administration of the relief program.

For additional information, please visit our website at [oaacc.org](http://oaacc.org), and CLICK the [RESILIENCY FUND](#) link. You may also connect with us via email at [cathy@oaacc.org](mailto:cathy@oaacc.org). You can call the OAACC office at (510) 268-1600 or reach me directly at (510) 725-7722. Upon receipt of your donation you will receive an acknowledgment from us for your records.

**Feel good about doing your part—WE THANK YOU for your support!**

**Cathy D. Adams**

President and CEO

Oakland African American Chamber of Commerce, OAACC